



INSURANCE

APPA purchases the following insurance policies to cover basic exposure of its operations. Each package has its own covered limit and deductibles. Purchase of insurance policies is reviewed annually.

1. Commercial Package Policy

This policy covers APPA headquarters building, APPA's business property, computers, valuable papers and records, employee dishonesty, and general liability.

2. Workers Compensation

This is mandatory coverage for employee's work-related accidents or illnesses.

3. Umbrella Liability

This is for major liability claims which are cover and above APPA's primary liability coverage.

4. Business Travel Accident

This is to cover accidental death and dismemberment while traveling for APPA business. APPA staff, Board members, committee members, spouses of Board members, and faculty are covered.

5. Association Professional Liability (D&O Coverage)

This policy covers claims arising from alleged neglect, error or omission in performance or professional duties of directors and officers, employees and committee members.

6. Meeting/Show Cancellation

This covers expenses, loss of revenue and/or commitments resulting from cancellation, postponement or curtailment of a meeting due to causes beyond APPA's control. Currently APPA secures this insurance for the Annual Meeting and two Institutes.